

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1914 - HB 2394

February 11, 2014

SUMMARY OF BILL: Combines the Soil Scientists Fund and the Geologists Fund to create the new Geologist and Soil Scientist Regulatory Fund. This fund will be used to defray expenses incurred in the administration of the *Soil Scientist Licensure Act of 2009* and the *Geologist Licensure Act of 2007*.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance, this will not impact the programs or policies of the Department.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over a two-year period. The Soil Scientist Licensing Program had a closing deficit of \$7,994 in FY11-12, a balance of \$16,844 in FY12-13, and a closing reserve balance of \$26,177 on June 30, 2013. The Professional Geologists Licensing Program had closing balances of \$31,369 in FY11-12, \$42,955 in FY12-13, and a closing reserve balance of \$237,720 on June 30, 2013.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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